



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612001. **E-Mail id:** crmd@cityunionbank.in,
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Size : 8 x 20 cm.



TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.70,39,509/- (Rupees Seventy Lakh Thirty Nine Thousand Five Hundred and Nine only)** as on **01-05-2024** together with further interest to be charged from **02-05-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. Mukkasa Muralidhar Naidu, S/o. Nageswara Rao, No.15/211, Society Buildings, Nehru Nagar, Gudur, Nellore District, Andhra Pradesh - 524101. No.2) Mrs. Mukkasa Deepa Naidu, W/o. Mukkasa Muralidhar Naidu, No.15/211, Society Buildings, Nehru Nagar, Gudur, Nellore District, Andhra Pradesh - 524101. No.3) Mr. Arka Sai Krishna, S/o. Arka Prasad Rao, Flat No.103, Subhadra Nilayam, Sri Lakshmi Nagar, ICRISAT Colony, Old Bowenpally, Secunderabad - 500011.**

Immovable Properties Mortgaged to our Bank

(Properties Owned by Mrs. Mukkasa Deepa Naidu, W/o.

Mukkasa Muralidhar Naidu and Mr. Arka Sai Krishna, S/o. Arka Prasad Rao

The Site and Superstructure now existing and to be put-up there on in the future, the Land at SPSR, Nellore District Registration, Gudur Revenue Registration District, Gudur Sub-Registration, Gudur Mandal, East Gudur Village, Ward No.15, Survey Nos.1749/4, 1752, Plot No.B/44, within the following boundaries: **Item No.1** : Land to the extent of 24 Ankanams or 192 Sq.Yards or 1,728 Sq.Ft. Within the following boundaries: East : Vacant Site of Sarvepalli Ravi Prasad, South : Joint Wall of Arka Sai Krishna and Vacant Site to some extent, West : Municipality Road, North : Maheswaramma House Wall. **Item No.2** : Land to the extent of 42 Ankanams or 336 Sq.Yards or 3,024 Sq.Ft. Within the following boundaries: East : Vacant Site of Sarvepalli Ravi Prasad and Wall of Tatiparthi Srithar, South : Compound Wall of Oggu Ramamurthy and Krishnamurthy, West: Municipality Road, North : Joint Wall with Mukkasa Deepa Naidu and Her Vacant Site. In this comprising both the **Item Nos.1 and 2**, measuring a Total Extent of 66 Ankanams or 528 Sq.Yards or 4,752 Square Feet of Land with House there on bearing D.No.15/211, with all Easementary Rights attached thereto.

Reserve Price : Rs.1,25,00,000/-

(Rupees One Crore Twenty Five Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
15-07-2024	City Union Bank Ltd., Gudur Branch, 8/202, Hospital Road, Opp. Sangam Theatre, Mitta Palem, Gudur, Nellore, Andhra Pradesh-524101. Telephone No.08624-220250, Cell No.9393561937.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Ltd., Gudur Branch, 8/202, Hospital Road, Opp. Sangam Theatre, Mitta Palem, Gudur, Nellore, Andhra Pradesh - 524101.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08624-220250, Cell No.9393561937.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 03-05-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612001, **CIN - L65110TN1904PLC001287,**

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